

Message Text

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PAGE 01 BONN 04306 101658Z
ACTION EUR-12

INFO OCT-01 ISO-00 IO-13 FRB-03 EB-08 COME-00 CIAE-00
DODE-00 PM-04 H-01 INR-07 L-03 NSAE-00 NSC-05 PA-01
PRS-01 SP-02 SS-15 USIA-06 ACDA-07 /089 W
-----110339Z 108638 /70

R 101653Z MAR 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 6359
DEPARTMENT TREASURY
INFO USMISSION OECD PARIS

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E.O. 11652: N/A
TAGS: EFIN, GW
SUBJECT: THE GERMAN MEDIUM TERM PUBLIC INVESTMENT
PROGRAM: PROGRESS REPORT

REF: BONN 3966; BONN 2151

1. APPARENTLY VERY GOOD PROGRESS IS BEING MADE IN
THE DISCUSSIONS BETWEEN FEDERAL AND LAENDER AUTHORITIES
ON THE GERMAN MEDIUM TERM INVESTMENT PROGRAM. THE
FEDERAL MINISTRY OF FINANCE NOW EXPECTS THAT BOTH THE
FEDERAL PROGRAM AS WELL AS THE FEDERAL PART OF THE
JOINT FEDERAL/LAENDER PROGRAMS WILL BE PUT BEFORE THE
CABINET ON MARCH 23 AND SUBMITTED SHORTLY THEREAFTER

TO PARLIAMENT FOR INCORPORATION INTO THE 1977
FEDERAL BUDGET.

2. THE FINANCE MINISTRY EXPECTS THAT ON THE
EXCLUSIVELY FEDERAL PART OF THE PROGRAM, ORDERS
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CAN BEGIN TO BE LET IN THE LATE SPRING AND ESTIMATES
THAT DURING 1977 ABOUT DM 3 BILLION OF ORDERS WILL
BE LET. IMPLEMENTATION OF THE JOINT FEDERAL/LAENDER
PROGRAM WILL BE SLOWER AS THE LAENDER PART IN MOST
STATES PRESUMABLY WILL REQUIRE SUPPLEMENTAL BUDGETS.
THE FINANCE MINISTRY NOW EXPECTS THAT THE FEDERAL
AND THE JOINT FEDERAL/LAENDER PROGRAMS TOGETHER WILL

COME VERY CLOSE TO THE OVERALL DM 12 BILLION TARGET,
BUT THAT ON THE OTHER HAND THE INDIVIDUAL LAENDER
AND LOCAL PROGRAMS, IF ANY, WILL BE OF SMALLER THAN
EXPECTED MAGNITUDE. IN ADDITION, IT IS POSSIBLE THAT
THE SQUEEZE ON LOCAL GOVERNMENT BUDGETS DUE TO HIGHER
THAN BUDGETED WAGE INCREASES OF PUBLIC EMPLOYEES MAY
CUT INTO PREVIOUSLY PLANNED LOCAL GOVERNMENT INVESTMENT
EXPENDITURES.
STOESSEL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: GOVERNMENT BUDGET, BURDENSARING, PROVINCE, PROGRAMS (PROJECTS), INVESTORS, URBAN DEVELOPMENT, LOANS
Control Number: n/a
Copy: SINGLE
Sent Date: 10-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Office: ACTION EUR
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Reference: 77 BONN 3966, 77 BONN 2151
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Status: NATIVE
Subject: THE GERMAN MEDIUM TERM PUBLIC INVESTMENT PROGRAM: PROGRESS REPORT
TAGS: EFIN, GE
To: STATE TRSY
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vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/55b8d1ba-c288-dd11-92da-001cc4696bcc
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